## Splendor Oaks Homeowners Association PO Box 65 Kodak, TN 37764

## Minutes of Meeting March 24, 2022

Board Members in Attendance: Darryl Payne, Mike Compton, Zane Howard, Carwin Stogner.

Homeowners in Attendance: James Stogner.

The meeting was called to order by Darryl Payne at 8:17 pm.

Approval of Minutes from January 2022 Meeting:

Motion to approve January 2022 Minutes made by Mike Compton, 2<sup>nd</sup> by Carwin Stogner.

Minutes approved.

Approval of Financial Report

Financial Reports from 1/1/2022 to 1/31/2022 and 2/1/2022 to 2/28/2022 provided by Darryl Payne.

Motion to approve Financial Report made by Zane Howard, 2<sup>nd</sup> by Mike Compton. Financial Reports approved.

## **Financial Reports**

1/1/2022 - 1/31/2022

**Checking Account:** 

Previous Balance \$6.815.40

Deposit HOA and Main Fees \$0.00

Expenditures:

Stone Oak Web Design\$255.00Appalachian Electric Co-op\$100.00Tri-Star Landscapes\$75.00

Current Balance \$6,385.40

2/1/2022 - 2/28/2022

**Checking Account:** 

Previous Balance \$6,385.40

Deposit HOA and Main Fees \$0.00

Expenditures:

Appalachian Electric Co-op

\$100.00

Current Balance \$6,285.40

**Homeowner Comments**: Traffic mirror broken on Emerald Ave. Mike Compton volunteered to get prices on a replacement.

<u>Old Business:</u> Darryl Payne received quote of \$1,825.00 to repair conduit at front entrance. Mike Compton made a motion to reject the bid. Carwin Stogner made 2<sup>nd</sup> motion to reject bid. Bid was not accepted per Board vote. Zane Howard inquired about the status of repainting the front entrance signs. Darryl Payne said that new paint would have to be purchased. Mike Compton made first motion to purchase paint. Zane Howard gave a second motion. Motion carries.

<u>New Business</u>: Darryl Payne was requested to obtain a new quote on the front entrance mowing contract from Tri-Star Landscapes, with mowing to be done every 10 days to offset high fuel prices.

Motion to adjourn by Mike Compton, 2<sup>nd</sup> by Carwin Stogner. Meeting adjourned 8:41 pm.