

**Splendor Oaks Homeowners Association
PO Box 65
Kodak, TN 37764**

**Minutes of Meeting
June 16, 2022
7:00PM**

Board Members in Attendance: Darryl Payne, Zane Howard, Carwin Stogner, Mike Compton

Homeowners in Attendance: None

The meeting was called to order by Darryl Payne at 7:09 pm.

Approval of Minutes from May 2022 Meeting:

Motion to approve May 2022 Minutes made by Mike Compton, 2nd by Carwin Stogner.
Minutes approved.

Approval of Financial Report

Financial Reports from 5/1/2022 to 5/31/2022 provided by Darryl Payne.
Motion to approve Financial Report made by Zane Howard, 2nd by Mike Compton.
Financial Report approved.

**Financial Report
5/1/2022 – 5/31/2022**

Checking Account:

Previous Balance		\$7,935.40
Deposit	HOA and Maintenance Fees	\$140.00
	HOA and Maintenance Fees	\$310.00
Expenditures:		
	Secretary of State	-\$20.00
	Norwood Lawn	-\$150.00
Current Balance		\$8,215.40

Bank Account: Mike Compton made a motion to move the HOA bank account from Citizens National Bank to Tennessee State Bank due to poor customer service. Motion was seconded by Carwin Stogner. Motion approved.

Community Yard Sale Update: 9 homes participated. Steady traffic throughout. Advertisement needs to be out earlier next year.

Roadway Mirror Update: New mirror installed 6/3/2022.

Homeowner Comments: Darryl received a letter from a homeowner with concerns about comments in the newsletter that the HOA funds were slowly eroding away due to increased cost of mowing and unexpected fence repairs. Homeowner also said we needed an annual statement. Darryl responded by email that the annual statement was made available at the annual meeting (which no one attended) and on the website.

Old Business:

Carwin Stogner responded by letter to homeowner who had concerns about the traffic mirror and people parking in the street. Darryl and Zane still need to make repairs on the electrical conduit at the front entrance.

New Business:

We have new neighbors at 547 Emerald Avenue!

Motion to adjourn by Mike Compton, 2nd by Carwin Stogner. Meeting adjourned 7:49 pm.

Next meeting July 14, 2022.